

Petroleum Products Pricing Regulatory Agency (PPRA)

1012 Cadastral Zone, AOO, Central Business District, P.M.B. 609, Garki, Abuja.

Advertorial

Pre-Qualification of oil Trading Companies Supplying Products to Nigerian Petroleum Marketing Companies under the Petroleum Support Fund (PSF) Scheme

Introduction

In line with the statutory mandate of the Petroleum Products Pricing Regulatory Agency (PPRA), as provided for by the PPRA Establishment Act No. 8 of 2003, which is to amongst others; Regulate the Supply and Distribution of petroleum products nationwide, it has become mandatory for all Oil Trading Companies supplying products to Oil Marketing Companies in Nigeria to be pre-qualified and registered by the Agency.

Requirements

In view of the foregoing, all existing and intending Oil Trading Companies must as a matter of necessity furnish the Agency with the following information before the close of work on 7th September, 2012:

- Name of Company
- Main Address and Address of Trading Offices
- Email Address
- Certificate of Incorporation
- Share Capital
- Annual Turnover
- Country of Registration/Origin

- Names and Profile of Directors
- Contact Details
- Nigerian Subsidiary, if any
- Trading Experience within the West African Coast Sub-region
- Details of indictments in the past, if any, (operational infractions).

Submission

A copy of the itemized documents must be submitted in a sealed envelope clearly marked “Pre-Qualification of Oil Trading Companies” and addressed to:

The Executive Secretary,

Petroleum Products Pricing Regulatory Agency

(PPPRA),

Plot 1012 Cadastral Zone, AGO,

Central Business District,

Abuja.

Evaluation

At the expiration of the deadline on 7th September, 2012, the Agency will evaluate the Companies submission and come up with a comprehensive list of Trading Companies that are cleared to supply petroleum products to the country under the PSF scheme. The implementation timeline will be with effect from 4th Quarter, 2012.

All Oil Marketing Companies involved in the PSF scheme are to note, that with effect from 4thQuarter, 2012, the Agency shall not process purchases of products from Oil Trading Companies not cleared by the Agency.

For the avoidance of doubt, this list will be made public for guidance.

Signed:

Reginald C. Stanley

Executive Secretary